## South Carolina Electric & Gas Company Consolidated Balance Sheet Test Year Ended March 31, 2004 (Millions of Dollars)

Utility Plant:         \$           Electric         5,301           Gas         45           Common         196           Total Utility Plant         5,956           LESS: Accumulated Depreciation and Amortization         (1,831)           Total         4,125           PLUS: Construction Work In Progress         909           Nuclear Fuel, Net of Accumulated Amortization         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         2a           Cash and Temporary Investments         76           Receivables - Affiliated Companies         18           Inventories (@ average cost):         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         22           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         Environmental         10           Nuclear Plant Decommissioning Fund         46 <tr< th=""><th>Assets</th><th></th></tr<>	Assets	
Gas         459           Common         196           Total Utility Plant         5,956           LESS: Accumulated Depreciation and Amortization         (1,831)           Total         4,125           PLUS: Construction Work In Progress         909           Nuclear Fuel, Net of Accumulated Amortization         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         2           Cash and Temporary Investments         76           Receivables         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         23           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304     <	Utility Plant:	\$
Common         196           Total Utility Plant         5,956           LESS: Accumulated Depreciation and Amortization         (1,831)           Total         4,125           PLUS: Construction Work In Progress         909           Nuclear Fuel, Net of Accumulated Amortization         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         26           Cash and Temporary Investments         76           Receivables         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         23           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Other Regulatory Assets         304           Other         137	Electric	5,301
Total Utility Plant         5,956           LESS: Accumulated Depreciation and Amortization         (1,831)           Total         4,125           PLUS: Construction Work In Progress         909           Nuclear Fuel, Net of Accumulated Amortization         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         26           Cash and Temporary Investments         76           Receivables         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         23           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304           Other         137	Gas	459
LESS: Accumulated Depreciation and Amortization         (1,831)           Total         4,125           PLUS: Construction Work In Progress         909           Nuclear Fuel, Net of Accumulated Amortization         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         26           Cash and Temporary Investments         76           Receivables         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         23           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304           Other         137	Common	196
Total         4,125           PLUS: Construction Work In Progress Nuclear Fuel, Net of Accumulated Amortization Net Utility Plant         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         26           Cash and Temporary Investments         76           Receivables         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         23           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         10           Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304           Other         137	Total Utility Plant	5,956
Total         4,125           PLUS: Construction Work In Progress Nuclear Fuel, Net of Accumulated Amortization Net Utility Plant         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         26           Cash and Temporary Investments         76           Receivables         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         23           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         10           Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304           Other         137		
PLUS: Construction Work In Progress       909         Nuclear Fuel, Net of Accumulated Amortization       36         Net Utility Plant       5,070         Net Nonutility Property and Investments       26         Current Assets:       Cash and Temporary Investments       76         Receivables       230         Receivables - Affiliated Companies       18         Inventories (@ average cost):       23         Fuel       23         Materials and Supplies       55         Emissions Allowances       13         Prepayments       24         Deferred Income Taxes, Net       4         Total Current Assets       443         Deferred Debits:       2         Environmental       10         Nuclear Plant Decommissioning Fund       46         Net Pension Assets       274         Due From Affiliates - Postretirement Benefits       21         Other Regulatory Assets       304         Other       137	·	
Nuclear Fuel, Net of Accumulated Amortization         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         26           Cash and Temporary Investments         76           Receivables         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         23           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304           Other         137	Total	4,125
Nuclear Fuel, Net of Accumulated Amortization         36           Net Utility Plant         5,070           Net Nonutility Property and Investments         26           Current Assets:         26           Cash and Temporary Investments         76           Receivables         230           Receivables - Affiliated Companies         18           Inventories (@ average cost):         23           Fuel         23           Materials and Supplies         55           Emissions Allowances         13           Prepayments         24           Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304           Other         137	PLUS: Construction Work In Progress	909
Net Utility Plant5,070Net Nonutility Property and Investments26Current Assets:26Cash and Temporary Investments76Receivables230Receivables - Affiliated Companies18Inventories (@ average cost):23Fuel23Materials and Supplies55Emissions Allowances13Prepayments24Deferred Income Taxes, Net4Total Current Assets443Deferred Debits:2Environmental10Nuclear Plant Decommissioning Fund46Net Pension Assets274Due From Affiliates - Postretirement Benefits21Other Regulatory Assets304Other137		36
Current Assets:  Cash and Temporary Investments Receivables Receivables - Affiliated Companies Inventories (@ average cost): Fuel Substitute	,	
Current Assets:  Cash and Temporary Investments Receivables Receivables - Affiliated Companies Inventories (@ average cost): Fuel Substitute	N. A. W. D. A.	
Cash and Temporary Investments       76         Receivables       230         Receivables - Affiliated Companies       18         Inventories (@ average cost):       23         Fuel       23         Materials and Supplies       55         Emissions Allowances       13         Prepayments       24         Deferred Income Taxes, Net       4         Total Current Assets       443         Deferred Debits:       2         Environmental       10         Nuclear Plant Decommissioning Fund       46         Net Pension Assets       274         Due From Affiliates - Postretirement Benefits       21         Other Regulatory Assets       304         Other       137	Net Nonutility Property and Investments	26
Receivables       230         Receivables - Affiliated Companies       18         Inventories (@ average cost):       23         Fuel       23         Materials and Supplies       55         Emissions Allowances       13         Prepayments       24         Deferred Income Taxes, Net       4         Total Current Assets       443         Deferred Debits:       Environmental         Environmental       10         Nuclear Plant Decommissioning Fund       46         Net Pension Assets       274         Due From Affiliates - Postretirement Benefits       21         Other Regulatory Assets       304         Other       137	Current Assets:	
Receivables       230         Receivables - Affiliated Companies       18         Inventories (@ average cost):       23         Fuel       23         Materials and Supplies       55         Emissions Allowances       13         Prepayments       24         Deferred Income Taxes, Net       4         Total Current Assets       443         Deferred Debits:       Environmental         Environmental       10         Nuclear Plant Decommissioning Fund       46         Net Pension Assets       274         Due From Affiliates - Postretirement Benefits       21         Other Regulatory Assets       304         Other       137	Cash and Temporary Investments	76
Inventories (@ average cost): Fuel 23 Materials and Supplies 55 Emissions Allowances 13 Prepayments 24 Deferred Income Taxes, Net 4 Total Current Assets 443  Deferred Debits: Environmental 10 Nuclear Plant Decommissioning Fund 46 Net Pension Assets 274 Due From Affiliates - Postretirement Benefits 21 Other Regulatory Assets 304 Other 137		
Inventories (@ average cost): Fuel 23 Materials and Supplies 55 Emissions Allowances 13 Prepayments 24 Deferred Income Taxes, Net 4 Total Current Assets 443  Deferred Debits: Environmental 10 Nuclear Plant Decommissioning Fund 46 Net Pension Assets 274 Due From Affiliates - Postretirement Benefits 21 Other Regulatory Assets 304 Other 137	Receivables - Affiliated Companies	18
Fuel       23         Materials and Supplies       55         Emissions Allowances       13         Prepayments       24         Deferred Income Taxes, Net       4         Total Current Assets       443         Deferred Debits:       Environmental         Environmental       10         Nuclear Plant Decommissioning Fund       46         Net Pension Assets       274         Due From Affiliates - Postretirement Benefits       21         Other Regulatory Assets       304         Other       137	·	
Emissions Allowances       13         Prepayments       24         Deferred Income Taxes, Net       4         Total Current Assets       443         Deferred Debits:          Environmental       10         Nuclear Plant Decommissioning Fund       46         Net Pension Assets       274         Due From Affiliates - Postretirement Benefits       21         Other Regulatory Assets       304         Other       137		23
Emissions Allowances       13         Prepayments       24         Deferred Income Taxes, Net       4         Total Current Assets       443         Deferred Debits:          Environmental       10         Nuclear Plant Decommissioning Fund       46         Net Pension Assets       274         Due From Affiliates - Postretirement Benefits       21         Other Regulatory Assets       304         Other       137	Materials and Supplies	55
Prepayments       24         Deferred Income Taxes, Net       4         Total Current Assets       443         Deferred Debits:          Environmental       10         Nuclear Plant Decommissioning Fund       46         Net Pension Assets       274         Due From Affiliates - Postretirement Benefits       21         Other Regulatory Assets       304         Other       137	• •	13
Deferred Income Taxes, Net         4           Total Current Assets         443           Deferred Debits:         5           Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304           Other         137	Prepayments	
Total Current Assets         443           Deferred Debits:         10           Environmental         10           Nuclear Plant Decommissioning Fund         46           Net Pension Assets         274           Due From Affiliates - Postretirement Benefits         21           Other Regulatory Assets         304           Other         137	···	4
Environmental10Nuclear Plant Decommissioning Fund46Net Pension Assets274Due From Affiliates - Postretirement Benefits21Other Regulatory Assets304Other137	·	443
Environmental10Nuclear Plant Decommissioning Fund46Net Pension Assets274Due From Affiliates - Postretirement Benefits21Other Regulatory Assets304Other137	Defensed Debites	
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Net Pension Assets274Due From Affiliates - Postretirement Benefits21Other Regulatory Assets304Other137		_
Due From Affiliates - Postretirement Benefits21Other Regulatory Assets304Other137		
Other Regulatory Assets 304 Other 137		
Other137		
Total Assets 6,331	Total Assets	6,331

See Notes to Condensed Consolidated Financial Statements contained in the Company's Application.